

Climate Change Benchmark Report

Powered by CDP data

Prepared for: *your company name*

The following custom report has been prepared by CDP Reporter Services for [redacted] using the public responses of peer companies from the CDP 2018 climate change information request. CDP's alignment with the Taskforce on Climate-related Financial Disclosures (TCFD) has informed the content of this report, which addresses the four main themes of the TCFD recommendations: Governance, Strategy, Risk Management, and Metrics and Targets.

Your score



Average performance



All responding companies

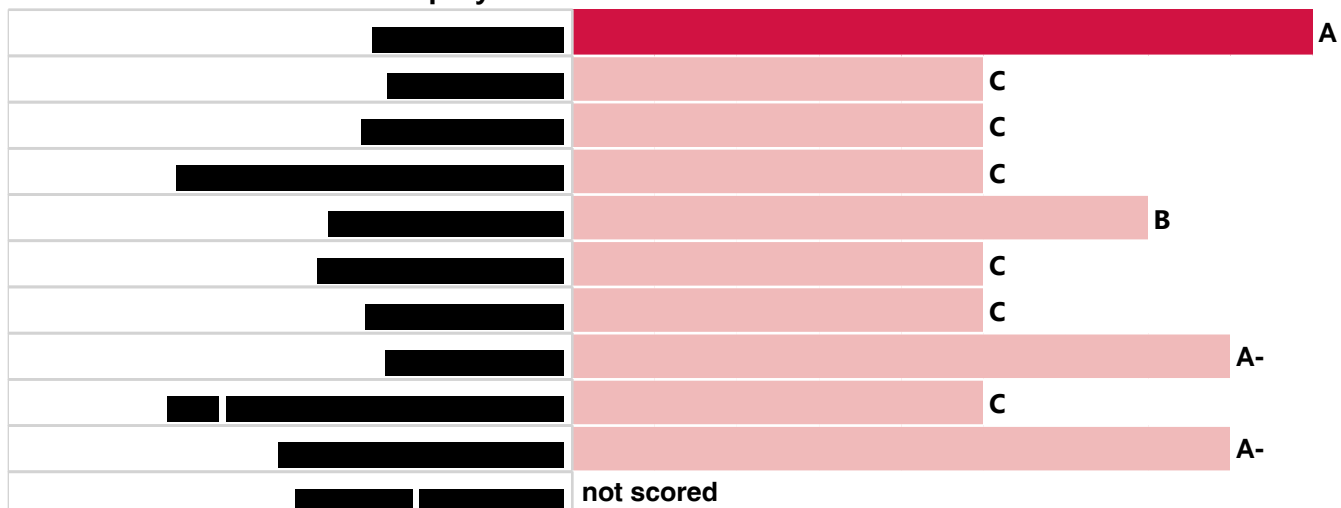


Services



Benchmark sample

Company name



Governance

The Task force on Climate-related Financial Disclosure (TCFD) recommends organization to disclose their governance around climate-related risks and opportunities. The financial community is interested in understanding an organization's governance to support evaluations of whether climate-related issues receive appropriate board and management attention.

% with Board oversight

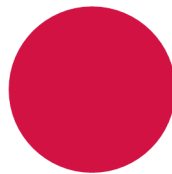
Inclusion of climate-related issues at the board level suggests a company's commitment to putting climate change risks at the forefront of their business strategy, risk management policies, budgets, and objectives.



87%
All responding companies



85%
Services



100%
Benchmark sample

Governance mechanisms

Management should have a clearly defined role in assessing and managing climate-related issues. Examples of their involvement may include the following:

Monitoring and overseeing progress against goals and targets for addressing climate-related issues	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	
Monitoring implementation and performance of objectives	✓	✓		✓	✓	✓	✓		✓		
Overseeing major capital expenditures, acquisitions and divestitures									✓		
Reviewing and guiding annual budgets						✓					
Reviewing and guiding business plans					✓	✓					
Reviewing and guiding major plans of action	✓			✓	✓	✓	✓	✓			
Reviewing and guiding risk management policies	✓	✓	✓	✓		✓	✓	✓	✓		
Reviewing and guiding strategy	✓	✓	✓	✓	✓	✓	✓		✓		
Setting performance objectives		✓	✓			✓	✓		✓		

Strategy

TCFD recommends organizations to disclose the actual and potential impacts of climate-related risks and opportunities on the organization’s businesses, strategy, and financial planning where such information is material. Information on climate-related strategy is necessary to inform stakeholder expectations about the future financial performance of an organization.

Impacts of climate-related risks and opportunities

Forecasting the impacts of climate-related risks and opportunities is necessary for accurate assessment and pricing by investors, lenders, and insurance underwriters.



Strategy

Scenario Analysis

There are a number of scenarios available to companies committed to long-term strategic and financial planning. Included below are the scenarios utilized by peer companies.

% integrating climate change into business strategy



88%
All responding companies



87%
Services



100%
Benchmark sample

% using climate-related scenario analysis



36%
All responding companies



32%
Services



27.27%
Benchmark sample

Scenarios used

There are a number of scenarios available to companies committed to long-term strategic and financial planning. Included below are the scenarios utilized by peer companies.























Company name	Scenarios used
[REDACTED]	Not applicable
[REDACTED]	Not applicable
[REDACTED]	Not applicable
[REDACTED]	Not applicable
[REDACTED]	Not applicable
[REDACTED]	Not applicable
[REDACTED]	Not applicable
[REDACTED]	2DS ; Other, please specify
[REDACTED]	IEA 450 ; RCP 2.6
[REDACTED]	2DS
[REDACTED]	Not applicable
[REDACTED]	Not applicable

Metrics & Target

TCFD recommends organizations to disclose the metrics and targets used to assess and manage relevant climate-related risks and opportunities where such information is material. Stakeholders can use an organization's metrics and targets to assess its general exposure to climate-related issues and progress in managing or adapting to those issues, as well as provide a basis upon which to compare organizations within a sector or industry.

Emissions Intensity (Scope 1 and 2)

Emissions intensity measures describe an organization's CO2e emissions in the context of another business metric. In this way, the emissions are normalized to account for growth, etc. Historically, stakeholders have tracked environmental performance with intensity ratios.

Emission Intensity	Company name	S1 S2 emissions (metric ton CO2e)	Revenue (USD)
		918350	
		26042	4,029,819,400
		141414	21,479,210,500
		122131	27,567,510,600
		55795.77	
		9851	3,720,380,700
		403287	
		176459	34,516,936,900
		272892	18,035,000,000
		934350	97,741,000,000
		848933	114,000,000,000

Carbon Pricing

Carbon pricing indicates an organization's interest in driving energy efficiencies and is used by investors as a material risk that companies must assess, disclose, and manage. As shifting regulatory and market dynamics influence the present and future cost of carbon, investors demand more consistent disclosure around a company's approach to embedding this potential risk within their business decisions for tracking and analysis purposes.

% with internal price on carbon



20%
All responding companies



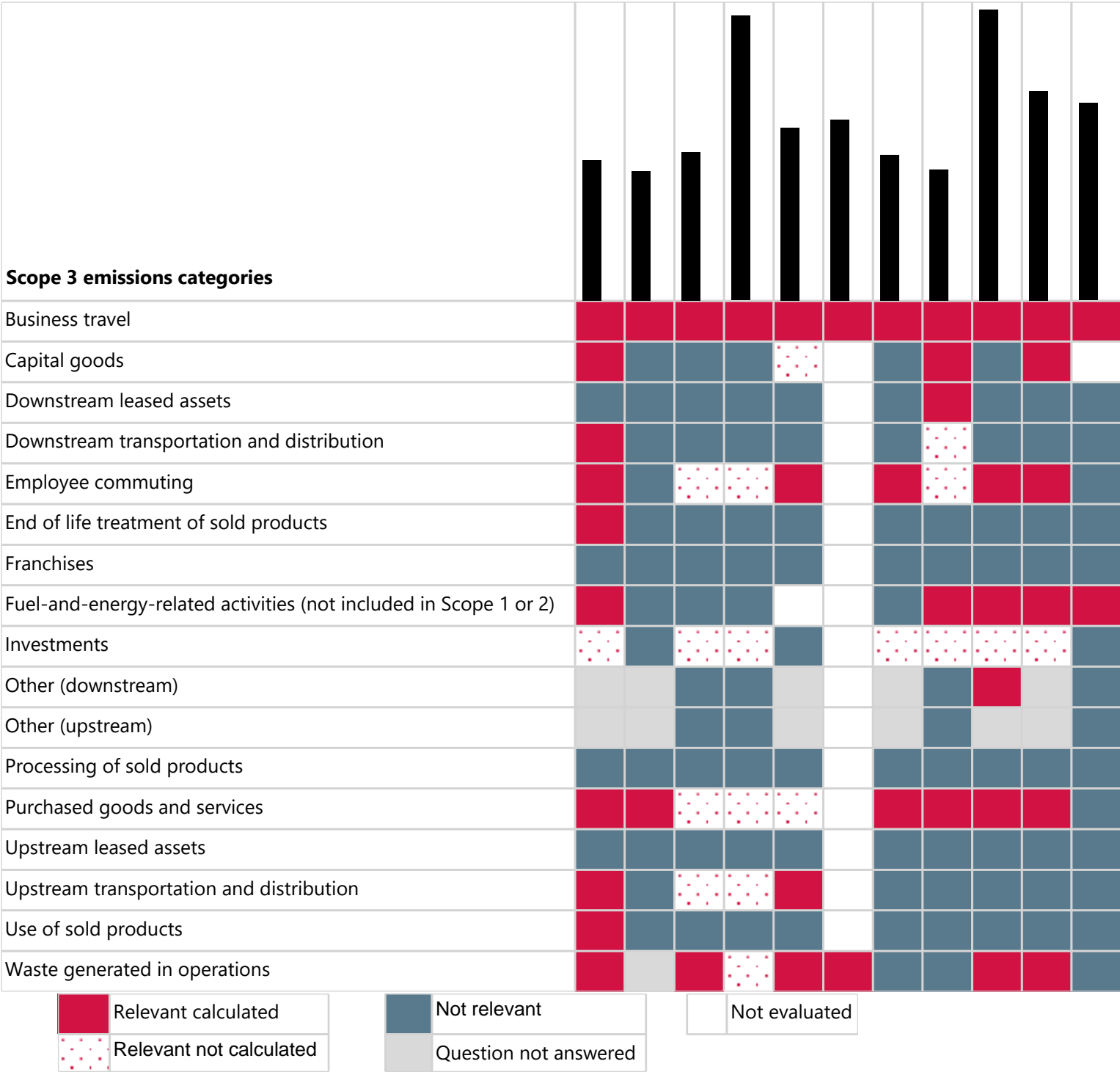
18%
Services



54.55%
Benchmark sample

Scope 3 emissions

Scope 3 emissions can represent the largest source of emissions for organizations and present the most significant opportunities to influence GHG reductions and achieve GHG-related business objectives, which is critical insight for stakeholders.



Relevant calculated
Relevant not calculated

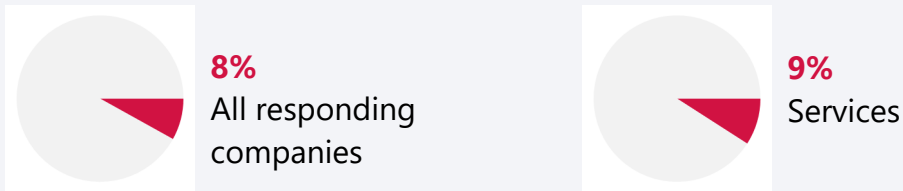
Not relevant
Question not answered

Not evaluated

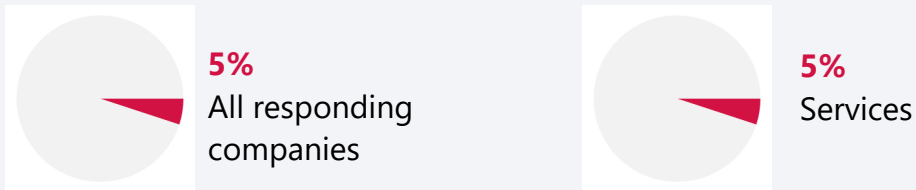
Emissions reduction targets

Emissions reductions targets show an organization's commitment to reducing emissions. Target setting provides direction and structure to environmental strategy, and CDP data users want to know if the organization has a goal towards which they are harmonizing and focusing emissions-related efforts.

% committed to setting a Science-Based Target



% with an approved Science-Based Target



	Covers Scope 1+2	Covers Scope 3	Long-term target year	Commitment made	Target approved
██████████	✓		2040		
██████████	✓		2030	✓	
██████████	✓	✓	2021		
████████████████████	✓		2021		
██████████████		✓	2017		
██████████████		✓	2020		
██████████████	✓	✓	2018		
██████████	✓	✓	2040		
████████████████████	✓		2035		
██████████████	✓	✓	2020		
██████████████	✓		2020		